

Great slumps, policy responses, and populism: past and present

Martin-Luther Universität Halle-Wittenberg

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Nearly a decade after the 2008 crisis, its economic and political after-effects are still with us. Extraordinary policies taken by central banks may have prevented another Great Depression, but the crisis and the policy responses to it have changed the political economy of Western societies and upset the political foundations of globalization. It is impossible to understand the causes and consequences of Great Slumps without studying the intricate interplay of political and macroeconomic forces.

Taking place in between the elections in France and Germany, this conference brings together macroeconomists, economic historians and political economists. Its aim is to shed new light on the crisis and the Great Recession, analyze the policy responses to it, and study their effects on Western economies and societies in a historical perspective. Of particular interest will be new research that addresses the role of expectations, central bank policies, sovereign debt and distributional conflict in shaping the post-crisis environment.

The keynote speaker will be Harold James (Princeton University).

Registration deadline: 7 April 2017.

To participate in this event, please contact Ms. Sabrina Rockau (E-Mail: moma@wiwi.uni-halle.de).

Organizers

Alexander Kriwoluzky (University of Halle-Wittenberg and IWH)

Moritz Schularick (University of Bonn and CEPR)

Christoph Trebesch (Kiel Institute and CEPR)

Preliminary programme

History

09:00 - 09:45

Albrecht Ritschl (London School of Economics)

Paper: Reparations, Deficits, and Debt Default: the Great Depression in Germany

09:45 - 10:30

Vincent Bignon (Banque de France)

Paper: Economic crises and the eligibility for the lender of last resort: evidence from nineteenth century France

Coffee break

Macro

11:00-11:45

Gernot Müller (University of Tübingen)

Paper: Market discipline? How governments adjust to fiscal stress

11:45 – 12:30

Bartosz Mackowiak (European Central Bank)

Paper: Macroeconomic stabilization, monetary-fiscal interactions, and Europe's monetary union

Lunch

Keynote

13.30 - 14.30

Harold James (Princeton University)

Coffee break

Populism

15:00 – 15:45

Helios Herrera (University of Warwick)

Paper: Demand and Supply of Populism

15:45 – 16:30

Italo Colantone (Bocconi University)

Paper: The Trade Origins of Economic Nationalism